

Balance sheet as at 31 december 2020

(after appropriation of result)

| Assets | 31-dec-20 | | 31-dec-19 | |
|---|------------------|----------------|------------------|---------------|
| | € | € | € | € |
| <i>Fixed Assets</i> | | | | |
| Financial fixed Assets | | | | |
| Participation in group entities | 0 | | 0 | |
| Receivable from group entities | <u>10.000</u> | | <u>10.000</u> | |
| | | 10.000 | | 10.000 |
| <i>Current Assets</i> | | | | |
| Receivables | | | | |
| Current account group entities | 12.442 | | 22.694 | |
| Prepayments and accrued income | <u>0</u> | | <u>0</u> | |
| | | 12.442 | | 22.694 |
| Cash in banks | | 77.860 | | 43.635 |
| | | <u>100.303</u> | | <u>76.328</u> |
| Foundation's Capital and liabilities | | | | |
| | | | | |
| | € | € | € | € |
| Foundation's Capital | | | | |
| Other reserve | -258.357 | | -172.337 | |
| Unappropriated results | <u>-44.308</u> | | <u>-86.019</u> | |
| | | -302.664 | | -258.357 |
| Long-term liabilities | | | | |
| amounts due to group entities | | 0 | | 0 |
| Short-term liabilities | | | | |
| Banks | 0 | | 0 | |
| Amounts due to group entities | 402.967 | | 334.685 | |
| Other- and accrued liabilities | <u>0</u> | | <u>0</u> | |
| | | 402.967 | | 334.685 |
| | | <u>100.303</u> | | <u>76.328</u> |

Statement of income and expenses in 2020

| | 2020 | | 2019 | |
|--|---------------|-----------------------|---------------|-----------------------|
| | € | € | € | € |
| Offerings, gifts and contributions | 72.820 | | 62.087 | |
| Other income | <u>16.196</u> | | <u>9.049</u> | |
| Total income | | 89.016 | | 71.136 |
| Personnel costs | 93.983 | | 76.579 | |
| Housing costs | 29.998 | | 49.690 | |
| Other operationg expenses | <u>9.155</u> | | <u>30.676</u> | |
| Total operating expenses | | <u>133.136</u> | | <u>156.946</u> |
| Operating result | | -44.120 | | -85.810 |
| Financial results and bankcharges | | 188 | | 210 |
| Extra ordinary results | | <u>-</u> | | <u>-</u> |
| Net result for the year | | <u>-44.309</u> | | <u>-86.019</u> |